



Friday, October 14, 2022

IIDC Endorses SEC Diversity Recommendations

On October 11, the IIDC announced the endorsement of the diversity recommendations to the SEC.

The Institutional Investing Diversity Cooperative (IIDC) recently endorsed the [July 7, 2021 recommendations](#) on diversity made by the Subcommittee on Diversity and Inclusion (D&I) of the Securities and Exchange Commission's (SEC) Asset Management Advisory Committee.

The IIDC agrees that asset owners would benefit from improved transparency on diversity statistics of registered advisors and due diligence processes.

CAPTRUST is a founding member of the IIDC and supports the diversity efforts announced by the committee. "In addition to our own firm-wide diversity initiatives, CAPTRUST aligns with the IIDC to encourage the SEC to implement these recommendations," said Ellen Shaer, CAPTRUST's IIDC representative. "We support the way the industry continues to move in a more inclusive direction."

To view the full announcement, click [here](#).

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