



Monday, July 17, 2023

Market Update | July 2023

As we pass the midpoint of 2023, the market and economy are showing mixed signals about what might lie ahead. On one hand, the strong labor market, robust consumer spending, and a recent stock market rally—fueled by artificial intelligence enthusiasm—seem like reasons for optimism. On the other hand, liquidity is drying up, and market leadership has been confined to only the largest mega-cap companies. This economy and market have already shattered long-held patterns, and we expect more to come. In this video, CAPTRUST Chief Investment Officer Mike Vogelzang describes the signals investors are watching and what could be the best course to follow as the rest of the year unfolds.

To download a copy of the transcript, [click here](#).

Author(s)



Michael J. Vogelzang, CFA

<https://www.captrust.com/people/michael-j-vogelzang-cfa/>

Legal Notice

This document is intended to be informational only and does not constitute legal, accounting, or tax advice. Please consult the appropriate legal, accounting, or tax advisor if you require such advice. The opinions expressed in this report are subject to change without notice. This material has been prepared or is distributed solely for informational purposes and is not a solicitation or an offer to buy any security or instrument or to participate in any trading strategy. The information and statistics in this report are from sources believed to be reliable but are not guaranteed by CAPTRUST Financial Advisors to be accurate or complete. All publication rights reserved. None of the material in this publication may be reproduced in any form without the express written permission of CAPTRUST: 919.870.6822.

© 2023 CAPTRUST Financial Advisors