



CAPTRUST Grows Institutional Business with Addition of Three FiduciaryVest Partners

RALEIGH, N.C. – April 2, 2019 – CAPTRUST Financial Advisors (CAPTRUST), one of the nation’s leading independent wealth management and institutional investment advisory firms, today announced that it has added three partners and supporting team members from Atlanta-based FiduciaryVest to its growing institutional retirement plan advisory practice. The FiduciaryVest team, led by Philly Jones, brings more than \$13 billion in client assets under advisement to CAPTRUST and will assume the company’s brand as part of this merger. The remaining partner and his team will continue to operate independently under the FiduciaryVest name.

Jones co-founded FiduciaryVest in 2005 as an independent, employee-owned registered investment advisor. In the years since, the firm has garnered numerous accolades, most recently making PlanAdviser’s 2018 Top 100 Retirement Plan Advisers list. In addition to Jones, partners Evan Melcher and Zack Sadler, Chief Investment Officer Andy Marino, and other supporting team members are making the move. Their practice serves more than 50 plans, with a focus on mid- to large-market retirement plan sponsors with between \$100 million and \$2 billion of plan assets.

“Working in the Southeast, we have known CAPTRUST, its reputation, and depth of resources well for some time, but we were blown away when we visited them in Raleigh,” said FiduciaryVest Managing Partner and Co-Founder Philly Jones. “Everyone has been so welcoming, and we are excited to see how our clients respond to the new capabilities we will have, especially participant advice services, a deeper investment and vendor research bench, and defined benefit expertise.”

CAPTRUST offers advisors a variety of resources aimed at accelerating growth and adding value to the client experience. The firm’s centralized, dedicated teams handle all back-office needs and



simplify practice management for advisors, freeing them to focus on their primary business goal: serving clients. The combination of CAPTRUST's institutional business and wealth management services offer a stable foundation for firms seeking a long-term solution for scale and growth.

“Our ability to grow depends on adding great advisors to the team, so we are constantly on the lookout for like-minded individuals who share our firm’s values and goals for growth,” said CAPTRUST CEO J. Fielding Miller. “Philly and his team are top-notch talent who will fit right in. They have already made us better, and I look forward to seeing what they will accomplish in the coming years.”

With the addition of Jones, Sadler, and Melcher, CAPTRUST now has 177 advisors across 40 locations and advises on more than \$300 billion in client assets.

About CAPTRUST

CAPTRUST is an independent, employee-owned firm that provides investment advisory services to retirement plan fiduciaries, endowments, and foundations, and comprehensive wealth planning services to executives and high-net-worth individuals. Headquartered in Raleigh, North Carolina, the firm represents more than \$300 billion in client assets from its offices located across the U.S.