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Episode 63: Morningstar's Mike Allen on AI

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This month's episode features an in-depth discussion on artificial intelligence (AI) between Dawn McPherson, Matt Patrick, and Mike Allen, Morningstar's Head of Technology for Workplace Solutions. They explore AI's evolving role in retirement planning, discussing its potential for personalized participant experiences, and operational efficiencies.

Highlights include:

- practical application of AI tools and their potential impact on retirement planning
- benefits of leveraging AI to enhance participant experiences and streamline backend processes
- challenges plan sponsors will face when it comes to governance

The episode ends with practical tips from Mike Webb for enhancing the 5500 annual report filing process for ERISA retirement plan sponsors.

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Note: Mike Allen is an employee of Morningstar Investment Management LLC, a registered investment adviser and subsidiary of Morningstar, Inc.

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