



Market Update | October 2024

In September, the Federal Reserve cut interest rates for the first time since 2020, and with that cut, the U.S. economy entered a new chapter of the post-pandemic story. This policy shift signals the beginning of the end of higher rates. But aside from lower rates, what could it hold? In this edition of our quarterly Market Update video, CAPTRUST Chief Investment Officer Mike Vogelzang explains what's happening in the market, and what could happen next as this new chapter unfolds.

To download a copy of the transcript, <u>click here</u>.

Legal Notice

This material is intended to be informational only and does not constitute legal, accounting, or tax advice. Please consult the appropriate legal, accounting, or tax advisor if you require such advice. The opinions expressed in this report are subject to change without notice. This material has been prepared or is distributed solely for informational purposes. It may not apply to all investors or all situations and is not a solicitation or an offer to buy any security or instrument or to participate in any trading strategy. The information and statistics in this report are from sources believed to be reliable but are not guaranteed by CAPTRUST Financial Advisors to be accurate or complete. All publication rights reserved. None of the material in this publication may be reproduced in any form without the express written permission of CAPTRUST: 919.870.6822.

© 2025 CAPTRUST Financial Advisors

Page 1 October 17, 2024