



Wednesday, July 22, 2020

The Need for Emergency Savings

In episode 18 of *Revamping Retirement*, Mike Webb and Jack Towarnicky of the American Retirement Association share differing views on the benefits of offering sidecar emergency savings accounts to retirement plan participants.

One option, growing in popularity among retirement plan sponsors, is to offer an emergency savings account through the retirement plan recordkeeper. But are these sidecar accounts the best approach?

In episode 18 of *Revamping Retirement*, Mike Webb and [Jack Towarnicky](#) of the American Retirement Association discuss differing views over utilizing sidecar accounts for emergency savings.

Episode 18

Author(s)



Michael A. Webb, CEBS

<https://www.captrust.com/people/michael-a-webb-cebs/>

Legal Notice

This document is intended to be informational only. CAPTRUST does not render legal, accounting, or tax advice. Please consult the appropriate legal, accounting, or tax advisor if you require such advice. The opinions expressed in this report are subject to change without notice. This material has been prepared or is distributed solely for informational purposes and is not a solicitation or an offer to buy any security or instrument or to participate in any trading strategy. The information and statistics in this report are from sources believed to be reliable but are not guaranteed by CAPTRUST Financial Advisors to be accurate or complete. All publication rights reserved. None of the material in this publication may be reproduced in any form without the express written permission of CAPTRUST: 919.870.6822.

© 2022 CAPTRUST Financial Advisors