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The Washington Outlook: Plan Sponsor Implications

What does 2022 have in store from Washington—and what are the implications for retirement plan sponsors? Washington insider Jeff Bush breaks down proposed legislation like the Infrastructure Investment and Jobs Act and the Build Back Better Act—and expectations on how they will be funded. Later, Jennifer and Scott translate these insights into what it means for retirement plan sponsors in the new year.

In episode 35 of *Revamping Retirement*, our hosts are joined by <u>Jeff Bush</u>, a Washington insider known for his ability to decode the often confusing tax and fiscal legislative landscape.

Jeff provides an overview of what we can expect out of Washington in 2022—including a breakdown of the Infrastructure Investment and Jobs Act (IIJA) and what the Senate may cut from the House's version of the Build Back Better Act. Jeff also shares a recap of where Congress is on mandatory year-end legislation—like increasing the debt ceiling, approving government funding, and the National Defense Authorization Act (NDAA).

Later, <u>Jennifer</u> and <u>Scott</u> share the key takeaways of the Securing a Strong Retirement Act (known as SECURE 2.0) and discuss what this and other proposed legislation could mean for retirement plan sponsors.

In *Minute with Mike*, Mike Webb talks about how to prevent hardship distributions from destroying your participants' retirement savings.

Episode 35

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