

Please note: This is a transcription so there may be slight grammatical errors.

Curtis Cunningham:

As one of the largest providers of fiduciary services to retirement plan sponsors CAPTRUST is uniquely positioned to help employers manage their 401k, 43B, defined benefit and non-qualified deferred compensation plan. In this video, we'll take a closer look at our defined benefit offering.

At CAPTRUST we like to say if you've seen one pension plan, you've seen one pension plan. It's an expression we use to drive home the reality that pension plans, also known as defined benefit plans, are extremely complex and endlessly unique. While there are many commonalities across our client base, no two plans are exactly alike.

Our top priority when partnering with plan sponsors is to ensure that your obligations to your participants and fiduciary duties are met in context of your organization's financial goals. We work with our defined benefit clients in two ways. As a 321 co-fiduciary, where we consult and work closely with planned sponsors to manage their investment program, or as a 338, an investment fiduciary, where we manage plan assets with discretion and agreed upon framework. Regardless of which capacity we are working under, we first seek to understand your organization's unique goals, objectives, constraints and risk tolerance for your individual pension plan.

Next we'll get to work analyzing the assets and liabilities of your pension plan to assist with the development of an investment policy statement or IPS. This statement includes your general investment goals and objectives. In addition to our specific recommendations on asset allocation, investment manager search and selection, liability driven investing, glidepath path development and liability monitoring. We will also review and make recommendations about PBGC premium optimization and [inaudible] transfer strategies.

For those plans where we're acting in a 338 capacity we'll engage investment managers to ensure proper allocation is set up. We are a firm that follows a capital market mindset, which means that as the markets evolve the strategies and investment solutions we are recommending to our clients also evolve. Throughout our professional interaction we strive to make the complex simple. Follow to markets, industry jargon and complicated actuarial rules can create noise and confusion when making decisions. From breaking down liability characteristics to evaluating capital market scenarios, we work to ensure that you are well informed and feel confident in your decision making process. If you're ready to explore options for your defined benefit retirement plan, call CAPTRUST or visit CAPTRUST.com today.

Disclosure: *CapFinancial Partners, LLC (doing business as "CAPTRUST" or "CAPTRUST Financial Advisors") is an Investment Adviser registered under the Investment Advisers Act of 1940. However, CAPTRUST video presentations are designed to be educational and do not include individual investment advice. Opinions expressed in this video are subject to change without notice. Statistics and data have come from sources believed to be reliable but are not guaranteed to be accurate or complete. This is not a solicitation to invest in any legal, medical, tax or accounting advice. If you require such advice, you should contact the appropriate legal, accounting, or tax advisor. All publication rights reserved. None of the material in this publication may be reproduced in any form without the express written permission of CAPTRUST: 919.870.6822 © 2023 CAPTRUST Financial Advisors*