

*Please note: This is a transcription so there may be slight grammatical errors.*

Audrey Wheat:

As a mid-size business owner, you know that offering a retirement plan is a key part of a comprehensive benefits package. But managing your company's retirement plan in addition to running the business can feel like a huge burden. That's why CAPTRUST created Direct Fiduciary.

Direct Fiduciary allows businesses to offer their employees a competitive 401(k) retirement program without devoting significant time or resources to maintaining and operating the plan. By partnering with CAPTRUST, a registered investment advisor with more than 30 years of experience working with retirement plans, you can outsource the most time-intensive tasks and many of your fiduciary obligations, like administration and investment responsibilities, to true industry experts.

With Direct Fiduciary, CAPTRUST provides 3(38) discretionary investment management services and can provide participant investment advice and partnership with an industry-leading recordkeeper, third-party administrator, and (3)16 plan administrator. By significantly reducing the amount of time spent managing your 401(k) plan, you can get back to doing what you do best.

Along the way, CAPTRUST also helps employers navigate the fiduciary responsibilities that cannot be outsourced, like monitoring the plan service providers and benchmarking plan fees to ensure that the costs you're paying are appropriate for your plan and the work being done. And because simply offering a retirement plan is not enough, CAPTRUST provides virtual investment advice through managed accounts to all of your participants so they have the help they need when it comes to planning for retirement and other key financial milestones. Employers also have the option to add one-on-one participant advice and financial wellness services to the program.

At CAPTRUST, we service more than 2,000 401(k) plans ranging in size from a million to more than a billion dollars, so we understand the unique needs of each employer and how these can vary from company to company. Direct Fiduciary offers business owners like you the ability to manage your company's 401(k) plan, improve outcomes for your participants, lower costs, and outsource fiduciary responsibilities all while maintaining flexibility as an individual plan. Curious if Direct Fiduciary is the right fit for your company's retirement plan? Call CAPTRUST today. We're here to help.

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